School District Budget for the 2010 – 2011 School Year

Public Hearing—August 16, 2010
2009 - 2010 Budget

- Ending Fund Balance for 2009-10 is projected to end above budget (Approximately 3.7 Million).

- Achieved through fiscal stability, monitoring and responsible spending, more revenue than projected. (LEA, for example).

- This allows us to begin the fiscal year with adequate reserves.
2010-11
Enrollment and Staffing

- Approximately 30 students less than 2009-10 (due to projected incoming K and actual outgoing Gr. 12/other students)

- Adjustments in staffing for the 2010-11 school year reflect decline in enrollment
State Impact on School District Budget

- Major shortfall at State level

- In 2009-10, Federal money was used to “backfill” some of the state money. Much of that money is no longer available.

- We’ll need to carefully monitor State actions in the 2010-11 school year-State reductions are likely to continue to occur, impacting school district budgets across the state.
2010-11 Budget

- The budget is comprised of the following five funds:
  - General Fund
  - Associated Student Body (ASB) Fund
  - Debt Service Fund
  - Capital Projects Fund
  - Transportation Vehicle Fund
General Fund

- The General Fund pays for the majority of activities of a school system—teaching and support staff, materials, utilities, food services, transportation, system support

- Anticipated Revenues: 42,553,811 M
- Anticipated Expenditures: 44,464,550 M
- Budget Surplus/Deficit: (1,953,539) M
- Anticipated Reserve 10/11: 1,746,461 M
Other Funds

- ASB Fund—provides vehicle for collection and expending fees associated with student activities
- Capital Projects Fund—used for acquisition or construction of major capital facilities
- Transportation Vehicle Fund—used for purchase and major repair of pupil transportation equipment
- Debt Service Fund—provides vehicle for accumulation of resources for, and the payment of, long-term debt principal and interest
Final Thoughts

- We’ll need to monitor budget closely as we move through the 2010-11 school year; uncertain about State and Federal initiatives/plans.

- Fund balance has allowed us a buffer to watch how State shortfall will play out; however, if there is a change in state actions, adjustments may need to be made to the 2010-11 budget. Additional reductions to the budget for the 2011-12 school year are likely to be necessary.