



MANAGEMENT SUPPORT

Interfund Loans

Interfund loans between the general fund, the transportation vehicle fund, the capital projects fund, or the debt service fund may be used to alleviate a temporary cash deficiency.

Such loans shall not be used to balance the budget of the borrowing fund; nor shall they deter any function or project for which the pending fund was established. The board must adopt a resolution before any interfund loan transaction takes place. The resolution shall contain the exact amount of the loan, the funds involved, the specific source of funds for repayment, the schedule for repayment and the interest rate involved.

Legal References: RCW 28A. 505.150

Budget expenditures as appropriations
 --Interim expenditures—Transfer
 between budget classes—Liability
 for nonbudget expenditures

WAC 382-123-135
 Through 160

Interfund loans

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